

APEX ADELCHI FOOTWEAR LIMITED
BALANCE SHEET
AS AT 31 DECEMBER 2009

	<u>Year Ended 31 Dec. 09</u>	<u>Year Ended 31 Dec. 08</u>
	<u>Taka</u>	<u>Taka</u>
Fixed Assets	537,109,886	478,105,162
Current Assets		
Inventories	1,343,434,430	1,181,174,541
Trade debtors	709,941,378	905,371,364
Advance, deposit and prepayments	827,374,934	615,872,225
Investments	4,574,002	4,342,419
Cash & bank balances	64,697,015	63,568,890
	2,950,021,759	2,770,329,439
Less: Current Liabilities		
Working capital loan	1,417,382,739	1,279,955,606
Sundry creditors	1,198,149,514	1,276,928,744
Provision for income-tax	97,132,208	94,865,318
Proposed cash dividend	39,375,000	33,750,000
	2,752,039,461	2,685,499,668
Net Current Assets	197,982,298	84,829,771
Net Assets	735,092,184	562,934,933
Financed by:		
Shareholders' Equity:		
Share capital	112,500,000	112,500,000
Share premium	68,804,919	68,804,919
Dividend equalization fund	33,750,000	33,750,000
Retained earnings	520,037,265	347,880,014
Total Shareholders' Equity	735,092,184	562,934,933

Sd/-
(Syed Nasim Manzur)
Managing Director

Sd/-
(Syed Gias Hussain)
Deputy Managing Director

Sd/-
(S.M. Shahjahan)
Company Secretary

Sd/-
(Shiraz Khan Basak & Co.)
Company Secretary